



Croatian Telecom Inc.
Roberta Frangeša Mihanovića 9, HR – Zagreb
Telephone: +385 1 491-1080
Fax +385 1 491-1012

Ordinary shares: HT (ISIN: HRHT00RA0005)
Listing: Zagreb Stock Exchange, Official market
LEI: 097900BFHJ0000029454
Member State: Republic of Croatia

Zagreb, 29 January 2019

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 29 January 2019 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Market Abuse Regulation (EU) No. 596/2014.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of **Raiffeisen Mandatory Pension Fund category B ("ROMF B")**, regarding HT d.d. shares:

- On 25 January 2019, 800 ordinary shares were acquired at an average price of HRK 152 per ordinary share, representing 0.0010% of the Company's issued share capital.
- On 28 January 2019, 1,270 ordinary shares were acquired at an average price of HRK 151.87 per ordinary share, representing 0,0016% of the Company's issued share capital.

Following these acquisitions, **ROMF B** holds in total 7,395,478 ordinary shares in the Company, representing 9.0553% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of **Raiffeisen Voluntary Pension Fund ("RDMF")**, regarding HT d.d. shares:

- On 25 January 2019, 800 ordinary shares were acquired at an average price of HRK 152 per ordinary share, representing 0.0010% of the Company's issued share capital.
- On 28 January 2019, 1,270 ordinary shares were acquired at an average price of HRK 151.87 per ordinary share, representing 0,0016% of the Company's issued share capital.

Following these acquisitions, **RDMF** holds in total 221,302 ordinary shares in the Company, representing 0.2710% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

CROATIAN TELECOM INC.

Roberta Frangeša Mihanovića 9, 10110 Zagreb
Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr
Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X
Supervisory Board: J. R. Talbot - Chairman
Management Board: D. Tomašković - President, D. Daub, B. Drilo, N. Rapaić, S. Kramar
Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,670,064 shares without nominal value



LIFE IS FOR SHARING.

Enclosed to this Notification is the Template for the Notifications on the transactions by persons discharging managerial responsibilities and persons closely associated with them, and for the disclosure of those transactions, in accordance with the Commission Implementing Regulation (EU) 2016/523.

For further information contact:
Marina Bengez Sedmak
Investor relations
Hrvatski Telekom d.d.

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1 Details of the person discharging managerial responsibilities/person closely associated		
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Voluntary Pension Fund	
2 Reason for the notification		
a) Position/status	<p>—Notification concerns a person closely associated with a person discharging managerial responsibilities;</p> <p>—Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.</p>	
b) Initial notification /Amendment	Initial notification	
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name	Hrvatski Telekom d.d.	
b) LEI	097900BFHJ0000029454	
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT; ISIN: HRHT00RA0005	
b) Nature of the transaction	Acquisition of shares	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	152,00 HRK	29
	152,00 HRK	69
	152,00 HRK	600
	152,00 HRK	36
	152,00 HRK	63
	152,00 HRK	803
d) Aggregated information — Aggregated volume — Price	<p>Aggregated volume 800 shares (total volume on 25 January 2019 amounted to 1.600 shares, out of which 800 shares were allocated to Raiffeisen Mandatory Pension Fund category B and 800 shares were allocated to Raiffeisen Voluntary Pension Fund)</p> <p>Price 152.00 HRK (weighted average price of the aggregated transactions)</p>	
e) Date of the transaction	2019-01-25	
f) Place of the transaction	XZAG Zagrebačka burza	
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT; ISIN: HRHT00RA0005	

b) Nature of the transaction	Acquisition of shares	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	152,00 HRK	347
	152,00 HRK	69
	152,00 HRK	207
	152,00 HRK	20
	152,00 HRK	10
	152,00 HRK	25
	152,00 HRK	100
	152,00 HRK	45
	152,00 HRK	36
	152,00 HRK	10
	152,00 HRK	31
	152,00 HRK	1000
	151,50 HRK	70
	151,50 HRK	70
	151,50 HRK	500
	d) Aggregated information — Aggregated volume — Price	Aggregated volume 1,270 shares (total volume on 28 January 2019 amounted to 2,540 shares, out of which 1,270 shares were allocated to Raiffeisen Mandatory Pension Fund category B and 1,270 shares were allocated to Raiffeisen Voluntary Pension Fund) Price 151.87 HRK (weighted average price of the aggregated transactions)
e) Date of the transaction	2019-01-28	
f) Place of the transaction	XZAG Zagrebačka burza	

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.

Signature

Damir Grbavac, President of the Management Board

Signature

Gordan Šumanović, Member of the Management Board

Stamp with the following text

Raiffeisen

MIROVINSKO DRUŠTVO

Raiffeisen društvo za upravljanje obveznicima i mirovinskim fondovima d.d.
Zagreb, Petrinjska 59

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1 Details of the person discharging managerial responsibilities/person closely associated		
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Mandatory Pension Fund category B	
2 Reason for the notification		
a) Position/status	<p>—Notification concerns a person closely associated with a person discharging managerial responsibilities;</p> <p>—Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.</p>	
b) Initial notification /Amendment	Initial notification	
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a) Name	Hrvatski Telekom d.d.	
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e) Date of the transaction	2019-01-25	
f) Place of the transaction	XZAG Zagrebačka burza	
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT; ISIN: HRHT00RA0005	

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c) Price(s) and volume(s)	Price(s)	Volume(s)
	152,00 HRK	347
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e) Date of the transaction	2019-01-28	
f) Place of the transaction	XZAG Zagrebačka burza	

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.

Signature

Damir Grbavac, President of the Management Board

Signature

Gordan Šumanović, Member of the Management Board

Stamp with the following text

Raiffeisen

MIROVINSKO DRUŠTVO

Raiffeisen društvo za upravljanje obveznicima i mirovinskim fondovima d.d.
Zagreb, Petrinjska 59