

Zagreb – 25 February 2014

T-Hrvatski Telekom

Transfer of Hrvatski Telekom d.d. shares held by T-Mobile Global Holding Nr. 2 GmbH to its subsidiary CMobil B.V.

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ), Croatia's leading telecommunications provider, announces that on 24 February 2014 it received notification from CMobil B.V. that T-Mobile Global Holding Nr. 2 GmbH, 100% owned by Deutsche Telekom AG (DT AG), has transferred its shares in Hrvatski Telekom d.d. ("the Company") to its 100% owned subsidiary CMobil B.V.

Pursuant to the Deed of issuance of a share against non-cash contribution, T-Mobile Global Holding Nr. 2 GmbH has transferred a total of 41,763,153 shares of HT d.d., representing 51% of the issued share capital of the Company and the same number of votes at the General Assembly of the Company, to CMobil B.V. The said transfer of shares was executed as a part of the internal restructuring performed within DT AG and as a result thereof DT AG's influence in HT d.d. remains unchanged.

As previously announced, DT AG on 5 December 2013 transferred its Hrvatski Telekom d.d. shares to T-Mobile Global Holding Nr. 2 GmbH.

Contact details

T-Hrvatski Telekom

Erika Kašpar, Corporate Communications and Investor Relations	00 385 1 491 2000
Elvis Knežević, Investor Relations	00 385 1 491 1114
Anita Marić Šimek, Investor Relations	00 385 1 491 1884
E-mail	ir@t.ht.hr
Web site	www.t.ht.hr/eng/investors

Instinctif Partners

Kay Larsen / Adrian Duffield	+44 (0)20 7457 2020
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About T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ)

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving more than 1.2 million fixed lines, 2.3 million mobile subscribers and 628,000 broadband retail access lines through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depositary receipts trading on the London Stock Exchange. CMobil B.V. (a company 100% owned by Deutsche Telekom Group) owns 51% of T-HT's shares, with the War Veterans' Fund owning 7% and the Restructuring and Sale Center holds 3.5%. The remaining free float is in the hands of private and institutional investors.