



Zagreb, 29 July 2016

Hrvatski Telekom

Hrvatski Telekom submitted a request to prolong the temporary management of Optima

Hrvatski Telekom (Reuters: HT.ZA; Bloomberg: HTRA CZ), Croatian leading telecommunications services provider, announces that today, on 29 July 2016, it has submitted to the Croatian Competition Agency a request to prolong the temporary management of the company Optima Telekom d.d. for an additional three-year period.

We would like to recall that on 19 March 2014, the Croatian Competition Agency approved the concentration of HT and OT – Optima Telekom d.d. (hereinafter: Optima) for a limited four-year period until 9 July 2018.

Optima's Management Board has adopted a strategic decision on the merger of H1 TELEKOM d.d. with Optima in order to achieve positive synergies among the companies and to increase Optima's value for its existing and new shareholders (previous H1 shareholders). Accordingly, on 29 July 2016, Optima submitted to the Croatian Competition Agency an Application for Intended Concentration.

Following the aforementioned change in circumstances, HT has submitted a request to prolong the temporary management of Optima until 2021.

H1's merger with Optima aimed at achieving high synergies between the two companies, but also including synergies with HT, will allow for the fulfilment of the obligations arising from pre-bankruptcy settlements and towards H1 and Optima's creditors. Financial, organisational, and legal consolidation of H1 and Optima in combination with HT's prolonged management will ensure business continuity for these two companies and the fulfilment of obligations towards their customers, employees, and creditors.

Contact details

Hrvatski Telekom, Investor Relations

Marina Bengez Sedmak

Elvis Knežević

E-mail

Web site

00 385 1 491 1114

ir@t.ht.hr

www.t.ht.hr/eng/investors

Instinctif Partners

Kay Larsen / Adrian Duffield

+44 (0)20 7457 2020

About Hrvatski Telekom

Hrvatski Telekom (HT) is the leading provider of telecommunication services in Croatia, serving 1.0 million fixed lines, 2.2 million mobile subscribers and 730,000 broadband connections through its Residential and Business divisions.